

## The Lean Canvas

Prof. Dr. Knut Hinkelmann





## Three Stages of a Startup



- Stage 1: Do I have a problem worth solving?
- Stage 2: Have I built something people want?
- Stage 3: How do I accelerate growth?

(Maurya 2012)

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# **Lean Startup Methodology**

- Document your Plan A
- Prioritize your starting risks
- Systematically test your plan



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#### **Document your Plan: The Lean Canvas**

- The Lean Canvas is a variant of the business model canvas
- Entrepreneur-focused: It has an emphasis on finding customer problems worth solving.
- Its purpose is to sketch, share and refine new business ideas
- It is guided by problems of customer segments

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PROBLEM Top 3 problems	SOLUTION Top 3 features  KEY METRICS	UNIQUE VALUE PROPOSITION Single, clear, compelling message that states why you are different and worth buying		UNFAIR ADVANTAGE Can't be easily copied or bought  CHANNELS	CUSTOMER SEGMENTS Target customers	
	Key activities you measure			Path to customers		
COST STRUCTURE Customer Acquisition Costs			REVENUE STREAMS Revenue Model			
Distributing Costs			Lifetime Value			
Hosting			Revenue			
People, etc.			Gross Margin			
PRODUCT			MARKET			

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## The oder of filling the Lean Canvas

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People, etc.	-		Gross Margi		

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